

Resolution 18-12

STATE OF IOWA
Jasper County

}

TRANSFER ORDER

\$1,139,257.80

Newton, Iowa, February 1, 2018

Doug Bishop, Treasurer, Jasper County, Iowa

Transfer One million one hundred thirty nine thousand two hundred fifty seven dollars and 80/100***dollars

From: 0011 - Rural Services
Fund

To: 0020 - Secondary Roads Fund

xxxx-99-0051-000-81400

xxxx-4-99-0051-904000

Account of: Road Use Funds Match

By Order of Board of Supervisors.

NO. 1391

Teresa Howard

Doug Bishop

Dennis Faust

Auditor/Designee

Supervisor

Attest

This transfer is required in order to receive State Road Use Funds.

Transfer for General Fund: periods 1-3 \$107,529.89

Transfer for Rural Services: period 1-3 \$1,031,727.91

\$1,139,257.80

| | A | B | C | D | E | F | G | H | I |
|----|--|---|---|---|--|------------------------|-----------------------------------|----------------|---|
| 1 | Jasper County | | | | Computation of Maximum/Minimum Allowable Transfer from General | | | | |
| 2 | Year ended June 30, 2017 | | | | Basic and Rural Services Basic Funds to Secondary Roads Fund | | | | |
| 3 | Period 1-3 | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | Collections | Tax Rate Per \$1000 | Total Fund Tax Levy Per \$1000 | Total | |
| 6 | Maximum Allowable Transfer (As required by Chapter 331.429 of the Code of Iowa) | | | | | | | | |
| 7 | General Basic Fund Share of: | | | | | | | | |
| 8 | Current tax & State Tax Credits (except Military) | | | | 2,744,419.31 | 0.16875 | 4.39566 | 105,358.64 | |
| 9 | Utility & Excise Tax | | | | 49,905.01 | 0.16875 | 4.39566 | 1,915.86 | |
| 10 | Military tax credit | | | | 2,788.83 | 0.16875 | 3.50000 | 134.46 | |
| 11 | Mobile Home tax collections | | | | 2,428.51 | 0.16875 | 3.50000 | 117.09 | |
| 12 | Delinquent tax collections | | | | 79.60 | 0.16875 | 3.50000 | 3.84 | |
| 13 | Maximum amount authorized | | | | 2,799,621.26 | | | 107,529.89 | |
| 14 | Actual Transfers | | | | | | | (107,529.89) | |
| 15 | Under (Over) maximum authorized transfers | | | | | | | (0.00) | |
| 16 | Percentage of Actual to Maximum | | | | | | | 1.00 | |
| 17 | | | | | | | | | |
| 18 | Rural Services Basic Fund Share of: | | | | | | | | |
| 19 | Current tax & State Tax Credits (except Military) | | | | 1,128,817.38 | 3.00375 | 3.38000 | 1,003,161.30 | |
| 20 | Utility & Excise Tax | | | | 30,087.85 | 3.00375 | 3.38000 | 26,738.57 | |
| 21 | Military tax credit | | | | 805.15 | 3.00375 | 3.95000 | 612.27 | |
| 22 | Mobile Home tax collections | | | | 1,569.83 | 3.00375 | 3.95000 | 1,193.77 | |
| 23 | Delinquent tax collections | | | | 28.93 | 3.00375 | 3.95000 | 22.00 | |
| 24 | Maximum amount authorized | | | | 1,161,309.14 | | | 1,031,727.91 | |
| 25 | Actual Transfers | | | | | | | (1,031,727.91) | |
| 26 | Under (Over) maximum authorized transfers | | | | | | | 0.00 | |
| 27 | Percentage of Actual to Maximum | | | | | | | 1.00 | |
| 28 | | | | | | | | | |
| 29 | Minimum Allowable Transfer (As required by Chapter 312.2(8) of the Code of Iowa) | | | | | | | | |
| 30 | | | | | Assessed Value of Taxable Property | Tax Rate Per \$1000 | Total | | |
| 31 | General Basic Fund (All taxable property in the County) | | | | 1,473,034,251.00 | 0.16875 | 248,574.53 | | |
| 32 | Rural Service Fund (Not located within City limits) | | | | 799,591,656.00 | 3.00375 | 2,401,773.44 | | |
| 33 | Total revenue potential | | | | | | 2,650,347.97 | | |
| 34 | Minimum Allowable Transfer (75% of total revenue potential) | | | | | | 1,987,760.97 | | |
| 35 | | | | | | | | | |
| 36 | Total Actual Transfer from General Basic & Rural Services Funds | | | | | | | 1,139,257.80 | |
| 37 | Local Option Sales Tax (Secondary Roads Fund) | | | | | | | - | |
| 38 | Other Funds Provided for Secondary Road Purposes | | | | | | | - | |
| 39 | Total | | | | | | | 1,139,257.80 | |
| 40 | Under (Over) minimum requirement | | | | | | | 848,503.17 | |
| 41 | Percentage of Minimum Total to Maximum for General Basic & Rural Services Fund (If greater then 75% - OK) | | | | | | | 0.43 | |
| 42 | | | | | | | | | |
| 43 | Source: General Ledger, Transfer Book, Tax Levy Sheet, Local Option Sales Tax, DOT Local Effort Provision Worksheet | | | | | | | | |
| 44 | | | | | | | | | |
| 45 | Purpose: To test transfers from the General and Rural Service Funds and determine they do not exceed the maximum allowable | | | | | | | | |
| 46 | per Code of Iowa Section 321.429. | | | | | | | | |
| 47 | | | | | | | | | |
| 48 | Iowa Code Section: 331.429 for Maximum and 312.2(8) for Minimum | | | | | | | | |
| 49 | | | | | | | | | |
| 50 | Selection Method: NA | | | | | | | | |
| 51 | | | | | | | | | |
| 52 | Tick Marks: | | | | | | | | |
| 53 | | | | | | | | | |
| 54 | Findings: | | | | | | | | |
| 55 | | | | | | | | | |
| 56 | Conclusion: | | | | | | | | |
| 57 | | | | | | | | | |
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| 59 | | | | | | | | | |
| 60 | Last updated 01/08/2014 | | | | | | | | |