

RESOLUTION 15 A

WHEREAS, the City of Prairie City, Iowa (the "City") has established the Prairie City Urban Renewal Area (the "Urban Renewal Area"), pursuant to Chapter 403 of the Code of Iowa which includes the real property described on Exhibit A hereto (the "Property"); and

WHEREAS, project development on the Property has required that the City use incremental property tax revenues, as provided for in Section 403.19 of the code of Iowa, received with respect to the Property to support the development of a residential subdivision and the corresponding construction of public infrastructure (the "Project") in the Urban Renewal Area; and

WHEREAS, Section 403.22 of the Code of Iowa prohibits cities from collecting incremental property tax revenues for this type of project for more than eleven years without the express consent of any affected county, school district and community college; and

WHEREAS, in light of ongoing development needs on the Property, the City Council of the City has requested that the Board of Supervisors of Jasper County, Iowa approve this resolution in order to allow the City to use incremental property tax revenues from the Property for five additional fiscal years, as provided by law;

NOW, THEREFORE, it is resolved by the Board of Supervisors of Jasper County, Iowa, as follows:

Section 1. Pursuant to Section 403.22 of the Code of Iowa, this Board hereby approves the use by the City of Prairie City, Iowa, of future incremental property tax revenues produced with respect to the Property, for a total period of up to sixteen fiscal years.

Section 2. The County Auditor is hereby directed to forward an executed copy of this Resolution to the City Council of the City of Prairie City.

Passed and approved the 26 day of February, 2019.

Renny Carpenter  
Chairperson

Attest:

Dennis [Signature]  
County Auditor

Present: \_\_\_\_\_

Absent: \_\_\_\_\_

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

**EXHIBIT A  
LEGAL DESCRIPTION  
PRAIRIE CITY URBAN RENEWAL AREA**

Certain real property situated in the City of Prairie City, County of Jasper, State of Iowa more particularly described as:

SOUTH 18 ACRES LOTS A & B OF GOVT LOT 5 EX ROLLING PRAIRIE ESTATES PLATS 1 & 2 & EX PARCEL A OF LOT B AND LOTS A & B OF WEST 1/2 OF GOVT LOT 8 EX PARCEL B, ALL IN SECTION 1, TOWNSHIP 78W, RANGE 21N, JASPER COUNTY IOWA.