

RESOLUTION 20-41

A RESOLUTION REGARDING A LEASE PURCHASE AGREEMENT FOR THE PURPOSE OF FINANCING "SOLAR EQUIPMENT".

WHEREAS, Jasper County desires to enter into that certain Lease-Purchase Agreement No.9140, by and between Government Capital Corporation and Jasper County, for the purpose of financing "**Solar Equipment**". The County desires to designate this Agreement as a "qualified tax exempt obligation" of the County for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The Jasper County desires to designate Brandon Talsma, Chairman Board of Supervisors, as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE JASPER COUNTY:

Section 1. That the County enters into a Lease Purchase Agreement with Government Capital Corporation for the purpose of financing "**Solar Equipment**".

Section 2. That the Lease Purchase Agreement No.9140, by and between the County and Government Capital Corporation is designated by the County as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Jasper County designates Brandon Talsma, Chairman Board of Supervisors, as an authorized signer of the Lease Purchase Agreement Number 9140, by and between the Jasper County and Government Capital Corporation.

Section 4. That should the need arise, if applicable, the County will use finance agreement proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

This Resolution has been PASSED upon Motion made by Board Member Carpenter, seconded by Board Member Cupples by a vote of 3 to 0 and is effective this July 7, 2020.

Lessee: Jasper County

Witness Signature

Brandon Talsma
Brandon Talsma
Chairman Board of Supervisors

Dennis Parrott Deputy
Dennis Parrott
County Auditor