

Resolution 18-66

STATE OF IOWA }
Jasper County }

TRANSFER ORDER

\$233,052.05

Newton, Iowa, October 1, 2018

Doug Bishop, Treasurer, Jasper County, Iowa

Transfer Two hundred thirty three thousand fifty two dollars and 05/100***

From: 0011 - Rural Services
Fund

To: 0020 - Secondary Roads Fund



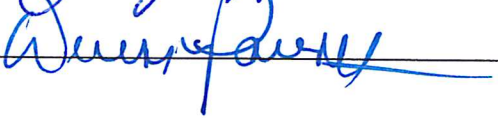
xxxx-99-0051-000-81400

xxxx-4-99-0051-904000

Account of: Road Use Funds Match

By Order of Board of Supervisors.

NO. 1405

	_____	Auditor/Designee
	_____	Supervisor
	_____	Attest

This transfer is required in order to receive State Road Use Funds.

Final payment FY2018

	A	B	C	D	E	F	G	H	I	
1	Jasper County				Computation of Maximum/Minimum Allowable Transfer from General					
2	Year ended June 30, 2018				Basic and Rural Services Basic Funds to Secondary Roads Fund					
3	Period 1-12									
4							Tax Rate	Total Fund Tax		
5					Collections		Per \$1000	Levy Per \$1000	Total	
6	Maximum Allowable Transfer (As required by Chapter 331.429 of the Code of Iowa)									
7	General Basic Fund Share of:									
8	Current tax & State Tax Credits (except Military)				6,157,198.26	0.16875	4.39566	236,375.70		
9	Utility & Excise Tax				179,820.17	0.16875	4.39566	6,903.32		
10	Military tax credit				2,788.83	0.16875	3.50000	134.46		
11	Mobile Home tax collections				5,892.94	0.16875	3.50000	284.12		
12	Delinquent tax collections				748.95	0.16875	3.50000	36.11		
13	Maximum amount authorized				6,346,449.15			243,733.72		
14	Actual Transfers								(243,733.72)	
15	Under (Over) maximum authorized transfers								(0.00)	
16	Percentage of Actual to Maximum								1.00	
17										
18	Rural Services Basic Fund Share of:									
19	Current tax & State Tax Credits (except Military)				2,581,415.66	3.00375	3.38000	2,294,061.33		
20	Utility & Excise Tax				90,709.40	3.00375	3.38000	80,611.94		
21	Military tax credit				805.15	3.00375	3.95000	612.27		
22	Mobile Home tax collections				3,736.79	3.00375	3.95000	2,841.62		
23	Delinquent tax collections				32.43	3.00375	3.95000	24.66		
24	Maximum amount authorized				2,676,699.43			2,378,151.82		
25	Actual Transfers								(2,378,151.82)	
26	Under (Over) maximum authorized transfers								(0.00)	
27	Percentage of Actual to Maximum								1.00	
28										
29	Minimum Allowable Transfer (As required by Chapter 312.2(8) of the Code of Iowa)									
30					Assessed Value of Taxable Property	Tax Rate Per \$1000	Total			
31	General Basic Fund (All taxable property in the County)				1,473,034,251.00	0.16875	248,574.53			
32	Rural Service Fund (Not located within City limits)				799,591,656.00	3.00375	2,401,773.44			
33	Total revenue potential						2,650,347.97			
34	Minimum Allowable Transfer (75% of total revenue potential)						1,987,760.97			
35										
36	Total Actual Transfer from General Basic & Rural Services Funds						2,621,885.54			
37	Local Option Sales Tax (Secondary Roads Fund)						-			
38	Other Funds Provided for Secondary Road Purposes						-			
39	Total						2,621,885.54			
40	Under (Over) minimum requirement						(634,124.57)			
41	Percentage of Minimum Total to Maximum for General Basic & Rural Services Fund (If greater then 75% - OK)						0.99			
42										
43	Source: General Ledger, Transfer Book, Tax Levy Sheet, Local Option Sales Tax, DOT Local Effort Provision Worksheet									
44										
45	Purpose: To test transfers from the General and Rural Service Funds and determine they do not exceed the maximum allowable per Code of Iowa Section 321.429.									
46										
47	Iowa Code Section: 331.429 for Maximum and 312.2(8) for Minimum									
48										
49	Selection Method: NA									
50										
51	Tick Marks:									
52										
53	Findings:									
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55	Conclusion:									
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60	Last updated 01/08/2014									