

Resolution 21-48

STATE OF IOWA
Jasper County

}

TRANSFER ORDER

\$1,263,820.55

Newton, Iowa, June 1, 2021

Doug Bishop, Treasurer, Jasper County, Iowa

Transfer One million two hundred sixty three thousand eight hundred twenty dollars and 55/100***

From: 0011 - Rural Services
Fund

To: 0020 - Secondary Roads Fund

xxxx-99-0051-000-81400

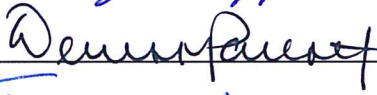
xxxx-4-99-0051-904000

Account of: Road Use Funds Match

By Order of Board of Supervisors.



Supervisor



Attest



Auditor/Designee

NO. 1454

This transfer is required in order to receive State Road Use Funds.

2nd payment for FY2021

	A	B	C	D	E	F	G	H	I
1	Jasper County				Computation of Maximum/Minimum Allowable Transfer from General				
2	Year ended June 30, 2021				Basic and Rural Services Basic Funds to Secondary Roads Fund				
3	Period 1-9								
4					Collections		Tax Rate	Total Fund Tax	
5							Per \$1000	Levy Per \$1000	Total
6	Maximum Allowable Transfer (As required by Chapter 331.429 of the Code of Iowa)								
7	General Basic Fund Share of:								
8	Current tax & State Tax Credits (except Military)				7,264,875.36	0.16875	4.52062	271,190.17	
9	Utility & Excise Tax				149,218.45	0.16875	4.52062	5,570.17	
10	Military tax credit				2,581.58	0.16875	3.50000	124.47	
11	Mobile Home tax collections				4,958.38	0.16875	3.50000	239.06	
12	Delinquent tax collections				40,343.35	0.16875	3.50000	1,945.13	
13	Maximum amount authorized				7,461,977.12			279,069.00	
14	Actual Transfers							(127,935.55)	
15	Under (Over) maximum authorized transfers							151,133.45	
16	Percentage of Actual to Maximum							0.46	
17									
18	Rural Services Basic Fund Share of:								
19	Current tax & State Tax Credits (except Military)				2,501,142.98	3.00375	3.38000	2,222,724.33	
20	Utility & Excise Tax				61,542.06	3.00375	3.38000	54,691.41	
21	Military tax credit				603.34	3.00375	3.95000	458.81	
22	Mobile Home tax collections				2,436.42	3.00375	3.95000	1,852.76	
23	Delinquent tax collections				10,768.72	3.00375	3.95000	8,189.00	
24	Maximum amount authorized				2,576,493.52			2,287,916.30	
25	Actual Transfers							(1,024,095.75)	
26	Under (Over) maximum authorized transfers							1,263,820.55	
27	Percentage of Actual to Maximum							0.45	
28									
29	Minimum Allowable Transfer (As required by Chapter 312.2(8) of the Code of Iowa)								
30					Assessed Value of Taxable Property	Tax Rate Per \$1000		Total	
31	General Basic Fund (All taxable property in the County)				1,798,225,271.00	0.16875		303,450.51	
32	Rural Service Fund (Not located within City limits)				1,056,576,782.00	3.00375		3,173,692.51	
33	Total revenue potential							3,477,143.02	
34	Minimum Allowable Transfer (75% of total revenue potential)							2,607,857.27	
35									
36	Total Actual Transfer from General Basic & Rural Services Funds							2,566,985.30	
37	Local Option Sales Tax (Secondary Roads Fund)							-	
38	Other Funds Provided for Secondary Road Purposes							-	
39	Total							2,566,985.30	
40	Under (Over) minimum requirement							40,871.97	
41	Percentage of Minimum Total to Maximum for General Basic & Rural Services Fund (If greater then 75% - OK)							0.74	
42									
43	Source: General Ledger, Transfer Book, Tax Levy Sheet, Local Option Sales Tax, DOT Local Effort Provision Worksheet								
44									
45	Purpose: To test transfers from the General and Rural Service Funds and determine they do not exceed the maximum allowable per								
46	Code of Iowa Section 321.429.								
47									
48	Iowa Code Section: 331.429 for Maximum and 312.2(8) for Minimum								
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50	Selection Method: NA								
51									
52	Tick Marks:								
53									
54	Findings:								
55									
56	Conclusion:								
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58									
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60	Last updated 01/08/2014								